

Minutes of the Meeting of the Board of Directors
The University of Kentucky Research Foundation
Wednesday, May 20, 2020

The Board of Directors of the University of Kentucky Research Foundation met on Wednesday, May 20, 2020 via Zoom meeting with Live Stream via YouTube.

Meeting Opened

Dr. Lisa A. Cassis, Vice President for Research and Executive Director of the University of Kentucky Research Foundation called the meeting to order at 3:00 p.m. EST. Dr. Cassis asked the Secretary, Jack Supplee, to call the roll.

Roll Call

The following members of the Board of Directors were present: Bret Smith, Suzanne Smith, Michael Christian, Mary Vore Iwamoto, Kris Kimel, Eli Capilouto, Mark Newman, David Blackwell, Lisa Cassis, Eric Monday. Not present was Robert Grossman. Jack Supplee announced that a quorum was present. Others in attendance via Zoom were: Jack Supplee, Penny Cox, Alan Daugherty, Bernard Doerning, Bill Haneberg, Billy Clark, Chris Richards, Ian McClure, James Griffioen, Judy Duncan, Kathy Grzech, Martha Peterson, Mary Lowell, Tracy Peck, Stacy Gaylor, Baron Wolf, and Toni Smith.

Minutes of Previous Meetings

Dr. Cassis reported that copies of the minutes for the June 3, 2019 meeting were available in the pdf document provided to all board members. She asked for any corrections or additions. There being none, the minutes were approved. [Click here to see the June 3, 2019 approved minutes \(pdf\).](#)

ACTION TAKEN:

APPROVED

DISAPPROVED

Report of the Nominating Committee

Eric Monday, Chair of the Nominating Committee, presented the Report of the Nominating Committee. He asked for any additional nominations and none were presented. There being none, the nominations included in the report were approved. Dr. Cassis expressed her appreciation of the time served and work done by Secretary Jack Supplee and Board Member Kris Kimel. [Click here to view the Report of the Nominating Committee \(pdf\).](#)

Report of the Treasurer

Penny Cox, Acting Treasurer, presented an overview of UKRF financial activities covering FY 2018-19 and FY 2019-20 through March 30, 2019. [Click here to view the Report of the Treasurer \(pdf\).](#)

Report of the Vice President for Research

Dr. Cassis' report focused on the following areas:

- Overview of the Research Mission: Progress on Research Grants and Contracts, Scholarly Activity, National Rankings
- Strategic Investment in Programs and Equipment
- COVID-19: Impact on Research and Our Response

[Click here to view Dr. Cassis' UKRF Board of Directors 2019-2020 Research Report presentation \(pdf\).](#)

Budget Presentation

Dr. Cassis reported that copies of the proposed FY 2020-21 budget were available in the provided pdf file. Following brief discussion and response to questions, Dr. Cassis called for a motion to approve the proposed FY 2020-21 budget.

[Click here to view the 2020-2021 Approved UKRF Budget \(pdf\).](#)

ACTION TAKEN:

APPROVED

DISAPPROVED

New Business

RESOLUTION #1

Appointment of Nominating Committee

May 20, 2020

RECOMMENDATION:

That Eric Monday, Executive Vice President for Finance and Administration, David W. Blackwell, Provost and Lisa Cassis, Vice President for Research be appointed to serve on the 2020-21 Nominating Committee, with Eric Monday serving as Chair and Lisa Cassis as Secretary.

ACTION TAKEN:

APPROVED

DISAPPROVED

RESOLUTION #2

Signature Authority

May 20, 2020

RECOMMENDATION:

That each of Ian McClure and Matthew Upton, individually or collectively, be authorized to execute power of attorney and agent/representative designations to others, and related documents, in fulfillment of submissions and filings in furtherance of patent applications and registrations on behalf of UKRF and the University's inventors in accordance with University expectations contained in University of Kentucky Regulation 7:6 on intellectual property as may hereafter be amended or restated. That said authorization be considered effective retroactive to Mr. McClure's appointment as Director in the Office of Technology Commercialization and Mr. Upton's appointment as Senior Associate Director for Intellectual Property Development in the Office of Technology Commercialization, and continuing thereafter for each of them in such other roles or offices they may thereafter hold in offices that are under the direction of UKRF's Executive Director/the University's Vice President for Research.

ACTION TAKEN:

APPROVED

DISAPPROVED

Additional Information

The following items were included in the provided pdf file. To view these informational items as a pdf, please click on the links below.

- [UKRF 2019 Form 990](#)
- [UKRF Audited Financial Statements for the 18-19 Fiscal Year](#)
- [UKRF Financial Statement for Nine Months Ended March 31, 2020](#)
- [UK Research 2019 Annual Report](#)
- [Office of Technology Commercialization 2019 Annual Report](#)

Before adjourning the meeting, Dr. Cassis thanked everyone for coming.

Jack Supplee
Secretary