

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET SUMMARY  
FISCAL YEAR 2020-21**

5/20/2020	2019-20 APPROVED BUDGET	2020-21 APPROVED BUDGET	DIFFERENCE +/-
<b>REVENUE</b>			
<b>I. SPONSORED PROJECTS</b>			
A. Total Contracts & Grants	337,900,000	381,200,000	43,300,000
B. LESS: Direct Costs	280,900,000	322,200,000	41,300,000
<b>C. Net Indirect Cost Recovery</b>	<b>57,000,000</b>	<b>59,000,000</b>	<b>2,000,000</b>
<b>II. GENERAL INCOME</b>			
A. Fixed Price Agreements	1,935,000	1,935,000	-
B. Private Gifts	375,350	614,370	239,020
C. License Income	1,800,000	1,800,000	-
D. Misc. Income	50,000	50,000	-
<b>SUBTOTAL - GENERAL INCOME</b>	<b>4,160,350</b>	<b>4,399,370</b>	<b>239,020</b>
III. Private Gifts unexpended fund balance	419,200	458,920	39,720
	<b>419,200</b>	<b>458,920</b>	<b>39,720</b>
<b>IV. APPROPRIATED FUND BALANCE, UNRESTRICTED</b>			
A. Royalty Income Sharing Program Unexpended Balance	6,753,900	6,755,300	1,400
B. Faculty Research Program	32,000,000	48,000,000	16,000,000
C. Miscellaneous (to balance the budget)	6,024,100	9,515,950	3,491,850
D. Contingency Reserve	5,700,000	5,900,000	200,000
E. Capital Project Investments (HKRB, Sanders Brown)	5,100,000	15,000,000	9,900,000
<b>SUBTOTAL - FUND BALANCE, NONRECURRING</b>	<b>55,578,000</b>	<b>85,171,250</b>	<b>29,593,250</b>
<b>TOTAL REVENUE</b>	<b>117,157,550</b>	<b>149,029,540</b>	<b>31,871,990</b>
<b>TRANSFERS AND EXPENDITURES</b>			
<b>I. TRANSFER TO GENERAL FUND</b>			
A. General & Administrative Support to UK	4,932,400	4,997,500	
B. Research Admin Personnel/Support	12,513,000	12,513,000	-
C. Sponsored Projects Transfers	1,935,000	1,935,000	-
D. Student / Training Support	4,748,000	4,748,000	-
E. Debt Service	3,982,800	4,130,000	147,200
<b>SUBTOTAL - TRANSFER TO GENERAL FUND</b>	<b>28,111,200</b>	<b>28,323,500</b>	<b>212,300</b>
<b>II. EXPENDITURES</b>			
A. Operating Expenses, Research Administration	2,498,500	2,832,850	334,350
B. Other Activity	15,048,450	15,528,590	480,140
C. Research Programs	71,499,400	102,344,600	30,845,200
<b>SUBTOTAL - EXPENDITURES</b>	<b>89,046,350</b>	<b>120,706,040</b>	<b>31,659,690</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>117,157,550</b>	<b>149,029,540</b>	<b>31,871,990</b>

5/20/2020

2019-20 APPROVED BUDGET	2020-21 APPROVED BUDGET	DIFFERENCE
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**I. TRANSFERS TO GENERAL FUND**

APPROVED

A. Transfers to University Wide			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	2,429,900	2,478,500	48,600
3. Supercomputer Support	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Research Financial Services	790,900	807,400	16,500
8. VP for External Affairs - Federal Relations	235,000	235,000	-
9. VP for External Affairs - Research Communication	299,200	299,200	-
<b>Total General and Administrative Support to the University of Kentucky</b>	<b>4,932,400</b>	<b>4,997,500</b>	<b>65,100</b>
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	9,057,300	9,057,300	-
2. College Grant Officers	1,002,800	1,002,800	-
3. Office of Technology Commercialization	1,246,900	1,246,900	-
4. Research Equipment Maintenance Program	1,206,000	1,206,000	-
<b>Total Research Administration Personnel &amp; Support</b>	<b>12,513,000</b>	<b>12,513,000</b>	<b>-</b>
C. Sponsored Projects Transfers			
1. Fixed Price Agreement Residuals	1,935,000	1,935,000	-
<b>Total Sponsored Projects Transfers</b>	<b>1,935,000</b>	<b>1,935,000</b>	<b>-</b>
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	150,000	150,000	-
3. Women Postdoctoral in Underrepresented Areas	150,000	150,000	-
4. Graduate School Program Support	3,997,000	3,997,000	-
<b>Total Student / Training Support</b>	<b>4,748,000</b>	<b>4,748,000</b>	<b>-</b>
E. Debt Service			
1. Fit-Up of the 4th and 5th Floors of the Lee T. Todd Jr. Building Internal Loan	677,944	-	(677,944)
2. Biomedical/Biological Science Research Bldg.	1,804,000	1,804,000	-
3. Healthy Kentucky Research Building Internal Loan	1,500,856	2,326,000	825,144
<b>Total Debt Service</b>	<b>3,982,800</b>	<b>4,130,000</b>	<b>147,200</b>
<b>TOTAL I. TRANSFERS TO GENERAL FUND</b>	<b>28,111,200</b>	<b>28,323,500</b>	<b>212,300</b>

5/20/2020

	2019-20 APPROVED BUDGET	2020-21 APPROVED BUDGET	DIFFERENCE
<b>II. EXPENDITURES</b>			
A. Operating Expenses, Research Administration			
1. Contractual Services	20,000	20,000	-
2. Research Information Services	255,000	515,000	260,000
3. Office of Sponsored Program Administration	272,900	272,900	-
4. Federal Relations	311,000	311,000	-
5. Office of Technology Commercialization	121,800	134,050	12,250
6. Research Communications	53,000	53,000	-
7. Discretionary Accounts	42,800	42,100	(700)
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Office of the Attending Veterinarian	95,000	123,400	28,400
10. Vice President for Research	225,000	225,000	-
11. Research Buildings Facilities Management	243,800	243,800	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Proposal Development Office	83,500	83,500	-
14. Office of Research Integrity	273,800	308,200	34,400
15. Research Financial Services	413,900	413,900	-
16. Advanced Science & Technology Commercialization Center (ASTeCC)	75,000	75,000	-
<b>Total Operating Expenses</b>	<b>2,498,500</b>	<b>2,832,850</b>	<b>334,350</b>
B. Other Activity			
1. Contingency Reserve	5,700,000	5,900,000	200,000
2. Private Gifts/Endowments	794,550	1,073,290	278,740
3. Intellectual Property License Expenses	800,000	800,000	-
4. Intellectual Property Royalty Income Sharing Program	7,753,900	7,755,300	1,400
<b>Total Other Activity</b>	<b>15,048,450</b>	<b>15,528,590</b>	<b>480,140</b>
C. Research Programs			
1. a. Formulaic Start-up	11,400,000	11,800,000	400,000
b. Other Start-up commitments	54,200	1,022,000	967,800
2. a. Enrichment	7,850,000	10,449,000	2,599,000
b. Research Activity Award	2,830,800	3,294,300	463,500
c. 2% to Principal Investigator (PI) Academic Home	1,195,600	1,296,000	100,400
3. Faculty Research Support	934,800	934,800	-
4. Grant Related Support	2,557,800	2,557,800	-
5. Shared Use Core Facilities	750,000	850,000	100,000
6. University Wide Initiatives	336,200	510,700	174,500
7. a. Research Strategic Investment Fund (SIF)	1,500,000	1,500,000	-
b. Research Priority Areas	3,990,000	4,130,000	140,000
c. Markey Cancer Center Support	1,000,000	1,000,000	-
8. a. Research Programs Fund Balance Carryforward Estimate	32,000,000	48,000,000	16,000,000
9. Capital Project Investments			
a. Healthy Kentucky Research Building	5,100,000	5,000,000	(100,000)
b. 845 Angliana Avenue		8,000,000	8,000,000
c. Sanders Brown Capital Construction Grant Matching		2,000,000	2,000,000
<b>Total Research Programs</b>	<b>71,499,400</b>	<b>102,344,600</b>	<b>30,845,200</b>
<b>TOTAL II. EXPENDITURES</b>	<b>89,046,350</b>	<b>120,706,040</b>	<b>31,659,690</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>117,157,550</b>	<b>149,029,540</b>	<b>31,871,990</b>