

Minutes of the University of Kentucky Research  
Foundation Executive Committee Meeting  
January 05, 2007

On January 5, 2007 the following recommendation was presented (via e-mail) to the UKRF Executive Committee for approval:

Recommendation: that the UKRF Executive Committee authorize the Executive Director, UKRF to negotiate and execute the sale for road right-of-way purposes (Including a Right of Entry and other required documents) for 16.8 acres more or less (average width of 66 feet) and temporary construction and utility easements of 10.6 acres more or less (average width of additional 41 feet) on Maine Chance and Spindletop Farms for a Kentucky Transportation Cabinet Newtown Pike Corridor road improvement project. The acreage will be sold following formal appraisals of value and in accordance with normal R-O-W acquisition procedures of the Kentucky Department of Transportation. Appraisals are in the process of being completed. The Commonwealth is proceeding with the road project under a fast-track approach.

Background: The Kentucky Transportation Cabinet awarded a design-build contract to ATS Construction to improve Newtown Pike. The project is considered a safety improvement rather than a traffic capacity expansion project. The majority of the requested right-of-way is on the western side of Newtown Pike on University of Kentucky Research Foundation property. The project is being fast tracked by the Transportation Cabinet in order to complete the work prior to the World Equestrian Games in 2010.

Members of the University of Kentucky Board of Trustee approved a similar recommendation (FCR11) at the University of Kentucky Board of Trustee Meeting held on Dec 12, 2006.

Unanimous consent in writing was received from the Executive Committee.

Kumble R. Subbaswamy  
Secretary, Executive Committee