

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET SUMMARY
FISCAL YEAR 2012-13**

6/5/2012

	2011-12 APPROVED BUDGET	2012-13 APPROVED BUDGET	DIFFERENCE +/-
REVENUE			
I. SPONSORED PROJECTS			
A. Total Contracts & Grants	290,000,000	294,000,000	4,000,000
B. LESS: Direct Costs	247,000,000	249,000,000	2,000,000
C. Net Indirect Cost Recovery	43,000,000	45,000,000	2,000,000
II. GENERAL INCOME			
A. COE	63,000	63,000	-
B. Fixed Price Agreements	1,100,000	1,855,900	755,900
C. Patent Income	1,300,000	1,800,000	500,000
D. Private Gifts	706,400	862,800	156,400
E. Misc. Income	20,000	20,000	-
SUBTOTAL - GENERAL INCOME	3,189,400	4,601,700	1,412,300
III. FUND BALANCE, NONRECURRING			
A. Royalty Income Sharing Program Unexpended Balance	2,500,000	3,400,000	900,000
B. Unrestricted Non-recurring Fund Balance	3,500,000	2,610,700	(889,300)
SUBTOTAL - FUND BALANCE, NONRECURRING	6,000,000	6,010,700	10,700
TOTAL REVENUE	52,189,400	55,612,400	3,423,000
TRANSFERS AND EXPENDITURES			
I. TRANSFER TO GENERAL FUND			
A. General & Administrative Support to UK	5,128,300	5,222,300	94,000
B. Research Admin Personnel/Support	7,716,600	7,850,800	134,200
C. Sponsored Projects Transfers	1,163,000	1,918,900	755,900
D. Student / Training Support	4,688,000	4,688,000	-
E. Debt Service	2,918,400	3,550,100	631,700
F. Research Challenge Trust Fund Match	85,000	85,000	-
SUBTOTAL - TRANSFER TO GENERAL FUND	21,699,300	23,315,100	1,615,800
II. EXPENDITURES			
A. Operating Expenses, Research Administration	694,100	680,100	(14,000)
B. Other Activity	4,656,400	6,212,800	1,556,400
C. Research Programs	25,139,600	25,404,400	264,800
SUBTOTAL - EXPENDITURES	30,490,100	32,297,300	1,807,200
TOTAL EXPENDITURES AND TRANSFERS	52,189,400	55,612,400	3,423,000
<i>Revenue to Expense Difference</i>	-	-	-

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION
BUDGET EXPENSE DETAILS
FISCAL YEAR 2012-13**

6/5/2012

	2011-12 APPROVED BUDGET	2012-13 APPROVED BUDGET	DIFFERENCE BUDGET 11/12 - 12/13
I. TRANSFERS TO GENERAL FUND			
A. General and Administrative Support to the University of Kentucky			
1. General Grant to UK	500,000	500,000	-
2. Service Assessment by University of Kentucky	2,763,400	2,857,400	94,000
3. Computer Support - Funds to VP Info Systems	430,400	430,400	-
4. Environmental Health & Safety	66,000	66,000	-
5. Legal Counsel Support	81,000	81,000	-
6. Risk & Insurance Premiums	100,000	100,000	-
7. Controller's Office Support	635,000	635,000	-
8. Commercialization and Economic Development	552,500	552,500	-
Total General and Administrative Support to the University of Kentucky	5,128,300	5,222,300	94,000
B. Research Administration Personnel & Support			
1. Research Administration Personnel & Support	7,079,600	7,101,300	21,700
2. College Grant Officers	637,000	749,500	112,500
Total Research Administration Personnel & Support	7,716,600	7,850,800	134,200
C. Sponsored Projects Transfers			
1. Cost of Education (COE) Allowance (NSF)	63,000	63,000	-
2. Fixed Price Agreement Residuals	1,100,000	1,855,900	755,900
Total Sponsored Projects Transfers	1,163,000	1,918,900	755,900
D. Student / Training Support			
1. Teaching Assistants	451,000	451,000	-
2. LTJ Postdoctoral Fellowships	120,000	120,000	-
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	-
4. Graduate School Program Support*	3,997,000	3,997,000	-
Total Student / Training Support	4,688,000	4,688,000	-
E. Debt Service			
1. Health Sciences Research Building Debt Service	691,700	-	(691,700)
2. Biomedical/Biological Research Bldg. Debt Service	2,226,700	2,224,700	(2,000)
3. Fit-Up of the 4th and 5th Floors of the Pharmacy Building		1,325,400	1,325,400
Total Debt Service	2,918,400	3,550,100	631,700
F. Research Challenge Trust Fund Match			
1. Graduate Center for Toxicology	85,000	85,000	-
Total Research Challenge Trust Fund Match	85,000	85,000	-
TOTAL I. TRANSFERS TO GENERAL FUND	21,699,300	23,315,100	1,615,800

* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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II. EXPENDITURES

	2011-12 APPROVED BUDGET	2012-13 APPROVED BUDGET	DIFFERENCE BUDGET 11/12 - 12/13
A. Operating Expenses, Research Administration			
1. Contractual Services	20,000	20,000	-
2. Information Services	100,000	100,000	-
3. Project Administration/College Grants Officers	50,000	94,000	44,000
4. Federal Relations/Proposal Development Office	31,000	31,000	-
5. Intellectual Properties Office	36,000	36,000	-
6. Research Communications	126,000	55,000	(71,000)
7. Discretionary Accounts	26,000	25,000	(1,000)
8. Overruns/Disallowed and Uncollected Project Costs	2,000	2,000	-
9. Regulatory Travel - Federal Relations	45,000	45,000	-
10. OVPR Office Operating	60,000	60,000	-
11. Air Freight, Postage, & Duplicating	50,000	50,000	-
12. Renovation, Equipment, & Other	10,000	10,000	-
13. Faculty Travel	30,000	30,000	-
14. Office of Research Integrity	45,000	45,000	-
15. Sponsored Project Accounting/Office of Controller	63,100	77,100	14,000
Total Operating Expenses	694,100	680,100	(14,000)
B. Other Activity			
1. Research - IS Contract Programming & Software	150,000	150,000	-
2. Private Gifts	706,400	862,800	156,400
3. Patent Costs	700,000	800,000	100,000
4. Royalty Income Sharing Program	3,100,000	4,400,000	1,300,000
Total Other Activity	4,656,400	6,212,800	1,556,400
C. Research Programs			
1. Faculty Start-up	9,499,055	9,499,100	45
2. Enrichment	9,440,000	9,704,800	264,800
3. Faculty Research Support	775,000	775,000	-
4. Grant Related Support	925,000	925,000	-
5. Shared Use Facilities	1,500,000	1,500,000	-
6. University Wide Initiatives & Opportunities	3,000,545	3,000,500	(45)
Total Research Programs	25,139,600	25,404,400	264,800
TOTAL II. EXPENDITURES	30,490,100	32,297,300	1,807,200
TOTAL EXPENDITURES AND TRANSFERS	52,189,400	55,612,400	3,423,000