

**UNIVERSITY OF KENTUCKY RESEARCH FOUNDATION  
BUDGET SUMMARY  
FISCAL YEAR 2013-14**

**5/8/2013**

	2011-12 APPROVED BUDGET	2011-12 ACTUAL INC/EXP	2012-13 APPROVED BUDGET	2013-14 APPROVED BUDGET
<b>REVENUE</b>				
<b>I. SPONSORED PROJECTS</b>				
A. Total Contracts & Grants	290,000,000	353,478,053	294,000,000	272,000,000
B. LESS: Direct Costs	247,000,000	301,940,458	249,000,000	230,500,000
<b>C. Net Indirect Cost Recovery</b>	<b>43,000,000</b>	<b>51,537,595</b>	<b>45,000,000</b>	<b>41,500,000</b>
<b>II. GENERAL INCOME</b>				
A. COE	63,000	95,900	63,000	63,000
B. Fixed Price Agreements	1,100,000	2,852,039	1,855,900	2,038,900
C. Patent Income	1,300,000	1,263,082	1,800,000	1,800,000
D. Private Gifts	162,350	204,667	241,700	202,000
E. Misc. Income	20,000	34,181	20,000	20,000
<b>SUBTOTAL - GENERAL INCOME</b>	<b>2,645,350</b>	<b>4,449,870</b>	<b>3,980,600</b>	<b>4,123,900</b>
<b>III. FUND BALANCE, NONRECURRING</b>				
A. Royalty Income Sharing Program Unexpended Balance	2,500,000	3,032,109	3,400,000	3,400,000
B. Unrestricted Non-recurring Fund Balance	3,500,000		2,610,700	2,467,100
C. Private Gifts Fund Balance	544,050	668,888	621,100	713,500
D. Faculty Research Program Fund Balance <sup>1</sup>			-	4,209,600
<b>SUBTOTAL - FUND BALANCE, NONRECURRING</b>	<b>6,544,050</b>	<b>3,700,997</b>	<b>6,631,800</b>	<b>10,790,200</b>
<b>TOTAL REVENUE</b>	<b>52,189,400</b>	<b>59,688,462</b>	<b>55,612,400</b>	<b>56,414,100</b>
<b>TRANSFERS AND EXPENDITURES</b>				
<b>I. TRANSFER TO GENERAL FUND</b>				
A. General & Administrative Support to UK	4,575,800	4,575,800	5,222,300	3,748,200
B. Research Admin Personnel/Support	8,269,100	8,269,100	7,850,800	8,864,000
C. Sponsored Projects Transfers	1,163,000	2,947,939	1,918,900	2,101,900
D. Student / Training Support	4,688,000	4,688,000	4,688,000	4,688,000
E. Debt Service	2,918,400	2,918,400	3,550,100	3,106,900
F. Research Challenge Trust Fund Match	85,000	85,000	85,000	85,000
<b>SUBTOTAL - TRANSFER TO GENERAL FUND</b>	<b>21,699,300</b>	<b>23,484,239</b>	<b>23,315,100</b>	<b>22,594,000</b>
<b>II. EXPENDITURES</b>				
A. Operating Expenses, Research Administration	694,100	559,347	680,100	669,100
B. Other Activity	4,656,400	2,841,577	6,212,800	6,265,500
C. Research Programs	25,139,600	24,886,676	25,404,400	26,885,500
<b>SUBTOTAL - EXPENDITURES</b>	<b>30,490,100</b>	<b>28,287,600</b>	<b>32,297,300</b>	<b>33,820,100</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>52,189,400</b>	<b>51,771,839</b>	<b>55,612,400</b>	<b>56,414,100</b>
<i>Revenue to Expense Difference</i>	-	7,916,623	-	-

**1. Started tracking Faculty Research Program Fund Balance in FY 2013-14 - data not available for prior years**

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**I. TRANSFERS TO GENERAL FUND**

<b>A. General and Administrative Support to the University of Kentucky</b>				
1. General Grant to UK	500,000	500,000	500,000	500,000
2. Service Assessment by University of Kentucky	2,763,400	2,763,400	2,857,400	1,935,800
3. Computer Support - Funds to VP Info Systems	430,400	430,400	430,400	430,400
4. Environmental Health & Safety	66,000	66,000	66,000	66,000
5. Legal Counsel Support	81,000	81,000	81,000	81,000
6. Risk & Insurance Premiums	100,000	100,000	100,000	100,000
7. Controller's Office Support	635,000	635,000	635,000	635,000
8. President's Retainer				
<b>Total General and Administrative Support to the University</b>	<b>4,575,800</b>	<b>4,575,800</b>	<b>4,669,800</b>	<b>3,748,200</b>
<b>B. Research Administration Personnel &amp; Support</b>				
1. Research Administration Personnel & Support	7,079,600	7,079,600	7,101,300	7,521,700
2. College Grant Officers	637,000	637,000	749,500	789,800
3. Commercialization and Economic Development	552,500	552,500	552,500	552,500
<b>Total Research Administration Personnel &amp; Support</b>	<b>8,269,100</b>	<b>8,269,100</b>	<b>8,403,300</b>	<b>8,864,000</b>
<b>C. Sponsored Projects Transfers</b>				
1. Cost of Education (COE) Allowance (NSF)	63,000	95,900	63,000	63,000
2. Fixed Price Agreement Residuals	1,100,000	2,852,039	1,855,900	2,038,900
<b>Total Sponsored Projects Transfers</b>	<b>1,163,000</b>	<b>2,947,939</b>	<b>1,918,900</b>	<b>2,101,900</b>
<b>D. Student / Training Support</b>				
1. Teaching Assistants	451,000	451,000	451,000	451,000
2. LTJ Postdoctoral Fellowships	120,000	120,000	120,000	120,000
3. Women Postdoctoral in Underrepresented Areas	120,000	120,000	120,000	120,000
4. Graduate School Program Support*	3,997,000	3,997,000	3,997,000	3,997,000
<b>Total Student / Training Support</b>	<b>4,688,000</b>	<b>4,688,000</b>	<b>4,688,000</b>	<b>4,688,000</b>
<b>E. Debt Service</b>				
1. Fit-Up of the 4th and 5th Floors of the Pharmacy Building			1,325,400	1,294,200
2. Biomedical/Biological Research Bldg. Debt Service	2,226,700	2,226,700	2,224,700	1,812,700
3. HSRB Debt Service	691,700	691,700		
<b>Total Debt Service</b>	<b>2,918,400</b>	<b>2,918,400</b>	<b>3,550,100</b>	<b>3,106,900</b>
<b>F. Research Challenge Trust Fund Match</b>				
1. Graduate Center for Toxicology	85,000	85,000	85,000	85,000
<b>Total Research Challenge Trust Fund Match</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>	<b>85,000</b>
<b>TOTAL I. TRANSFERS TO GENERAL FUND</b>	<b>21,699,300</b>	<b>23,484,239</b>	<b>23,315,100</b>	<b>22,594,000</b>

\* includes \$529,000 RCTF commitment for RA in-state tuition tier I (TORA) - original \$350,000 in 98/99

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**II. EXPENDITURES**

<b>A. Operating Expenses, Research Administration</b>				
1. Contractual Services	20,000	19,308	20,000	20,000
2. Information Services	100,000	92,075	100,000	100,000
3. Project Administration/College Grants Officers	50,000	32,784	94,000	94,000
4. Federal Relations/Proposal Development Office	31,000	25,744	31,000	31,000
5. Intellectual Properties Office	36,000	43,825	36,000	36,000
6. Research Communications	126,000	30,203	55,000	55,000
7. Discretionary Accounts	26,000	17,684	25,000	26,700
8. Overruns/Disallowed and Uncollected Project Costs	2,000	40,256	2,000	2,000
9. Regulatory Travel - Federal Relations	45,000	48,336	45,000	45,000
10. OVPR Office Operating	60,000	33,188	60,000	60,000
11. Air Freight, Postage, & Duplicating	50,000	37,393	50,000	45,000
12. Renovation, Equipment, & Other	10,000	22,869	10,000	10,000
13. Faculty Travel	30,000	3,149	30,000	30,000
14. Office of Research Integrity	45,000	44,926	45,000	45,000
15. Sponsored Project Accounting/Office of Controller	63,100	67,605	77,100	69,400
<b>Total Operating Expenses</b>	<b>694,100</b>	<b>559,347</b>	<b>680,100</b>	<b>669,100</b>
<b>B. Other Activity</b>				
1. Research - IS Contract Programming & Software	150,000	153,334	150,000	150,000
2. Private Gifts	706,400	155,213	862,800	915,500
3. Patent Costs (includes Year End Adjustment)	700,000	1,888,704	800,000	800,000
4. Royalty Income Sharing Program	3,100,000	644,325	4,400,000	4,400,000
<b>Total Other Activity</b>	<b>4,656,400</b>	<b>2,841,577</b>	<b>6,212,800</b>	<b>6,265,500</b>
<b>C. Research Programs</b>				
1. Faculty Start-up	9,499,055	11,467,784	9,499,100	9,129,400
2. Enrichment	9,440,000	7,794,197	9,704,800	9,300,400
3. Faculty Research Support	775,000	560,985	775,000	773,900
4. Grant Related Support	925,000	1,143,945	925,000	4,353,400
5. Shared Use Facilities	1,500,000	1,045,386	1,500,000	1,050,000
6. University Wide Initiatives & Opportunities	3,000,545	2,874,379	3,000,500	2,278,400
<b>Total Research Programs</b>	<b>25,139,600</b>	<b>24,886,676</b>	<b>25,404,400</b>	<b>26,885,500</b>
<b>TOTAL II. EXPENDITURES</b>	<b>30,490,100</b>	<b>28,287,600</b>	<b>32,297,300</b>	<b>33,820,100</b>
<b>TOTAL EXPENDITURES AND TRANSFERS</b>	<b>52,189,400</b>	<b>51,771,839</b>	<b>55,612,400</b>	<b>56,414,100</b>